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- San Bernardino County Transportation Commission
 - San Bernardino County Transportation Authority
 - San Bernardino County Congestion Management Agency
 - Service Authority for Freeway Emergencies
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Support Material Agenda Item No. 24

Board of Directors Meeting

July 1, 2015

10:30 am

Location:

San Bernardino Associated Governments
Santa Fe Depot – SANBAG Lobby 1st Floor
1170 W. 3rd Street, San Bernardino, California 92410

Discussion Calendar

Project Delivery

24. Express Lanes Transportation Infrastructure Finance and Innovation Act (TIFIA) Schedule

That the Board, acting in its capacity as the San Bernardino County Transportation Commission:

A. Direct staff to negotiate an amendment to the existing CDM Smith Contract No. C11070 or develop a new contract with CDM Smith to develop the Investment Grade Traffic and Revenue Report for the I-10 and I-15 Corridor Projects and provide related support.

B. Direct the Executive Director to issue a Purchase Order to CDM Smith for an amount up to \$100,000 to initiate the updated Economic Analysis for the I-10 and I-15 Corridor Projects.

C. Authorize the Executive Director to release a Request for Proposals for a Financial Advisor to develop the updated Plan of Finance and provide support related to the project funding process including Transportation Infrastructure Finance and Improvement Act (TIFIA) for the I-10 and I-15 Corridor Projects.

Support material for this item now includes Table 1 which provides additional schedule information related to the TIFIA process.

Table 1: Key Milestones for the I-10 and I-15 Corridor Projects

	<u>SANBAG Board</u>	<u>TIFIA</u>	<u>ENVIRONMENTAL</u>	<u>FINANCIAL</u>	<u>OTHER</u>
2015 Jul	Confirm Financial Schedule/Procurements				
Aug					
Sep	Award Investment Grade T&R				
Oct			Technical Studies Complete (I-10)		
Nov	Receive Environmental Findings (I-10); Approve Proposed PA*				
Dec		Submit Letter of Interest (LOI)	Circulate DED (I-10)		
2016 Jan	Award Financial Advisor Award Legal Support				Anticipated Tolling Legislation
Feb				Preliminary Inv. Grade T&R Results	
Mar					
Apr	Receive Summary of Public Comments		Official Caltrans PA Designation (I-10)	Draft Financial Plan	
May	Receive Draft Financial Results	Preliminary Ratings Letter / \$100k		Discussions with Rating Agencies	
Jun		Oral Presentation			
Jul		Invitation to Submit Application			
Aug	Release Construction Management RFP	Submit Application			
Sep				Finalize Inv. Grade T&R Report	
Oct	Award Construction Management	DOT Issues Term Sheet			
Nov				Finalize Financial Plan	
Dec	Release D/B Request for Qualifications (I-10 Phase 1)				Release Design/Build RFQ
2017 1Q			Circulate DED (I-15)		
2Q	Release D/B Request for Proposals (I-10 Phase 1)	Final Ratings Letter (following ROD)	Envr. Approval (I-10) Select PA (I-15)		Release Design/Build RFP
3Q		Execute TIFIA Credit Agreement			
4Q			Environmental Approval (I-15)		
2018 1Q	Award Design/Build Contract (I-10 Phase 1)			Close Toll Revenue Bonds (I-10 Phase 1)	Award D/B Contract (I-10 Phase 1)
2Q	Financial Close				

*Timing for approval of Proposed Preferred Alternative will be reviewed with August 2015 Sub-Committee

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