

SANBAG
2nd Annual General Assembly
Pathways to Prosperity

FINANACING INFRASTRUCTURE AND DEVELOPMENT

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Financing Infrastructure and Development

Sacramento Has Provided Tools –

✓ *IFD Law undergoing re-examination*

AB 664 – SF's America's Cup IFD, approved

SB 214 - Eliminate local vote, Inactive

SB 310 – Used for Transit Priority

SB 1417 – Addresses RDA, Not Active

AB 485 – IFD for transit village, Inactive

AB 2144 – Vote reduced, Senate G & F

AB 1827 – IFD for Homeless housing, Senate

✓ *AB 2660, Statutes/1996*

Improvements to law stymied, SB 475 (Wright – 2011)

User fee

JPAs, cities, counties, etc.

Many applications (exclude state parks and state highways)

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Transportation Financing Tools Available to Locals

✓ *SB xx 4 (Cogdill - 2006)*

- + Unlimited authority for P3
- + Caltrans, RTPAs, CTCs (SCAG area), JPA's
- + Sunsets January 1, 2017
- + Supreme Court Decision in PECG challenge upholds state interpretation
- + Assembly looking at changes and possible sunset extension

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✓ ***AB 798 (Nava- 2009)***

- + Gives local transportation agencies (broad definition) greater ability to sell revenue bonds -- backed by non-general fund monies -
- in the municipal bond market
- + Authorizes tolling for roadway projects
- + Can convert HOV to HOT, but not GP lane to toll
- + No sunset
- + Highway, public street, rail, bus, or related facilities supplemental to system
- + Caltrans, RTPAs, CTCs (SCAG area), CMAs (Bay area), JPAs
- + Toll authority ***does not*** apply to local governments, but revenue bonding does